

## Message Text

UNCLASSIFIED

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47

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-02 H-02 PRS-01 USIE-00 PA-02 SSO-00

INRE-00 NSCE-00 /086 W  
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O R 081509Z JAN 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC IMMEDIATE 5655

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS PARIS 00458

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, FR

SUBJECT: REVALUATION OF BANK OF FRANCE GOLD STOCK

DURING TODAY'S COUNCIL OF MINISTERS MEETING, PRESIDENT GISCARD D'ESTAING MADE FOLLOWING DECLARATION: "TECHNICAL PROCEDURES FOR REVALUATION OF GOLD STOCK OF BANK OF FRANCE SHOULD CONFORM TO TWO CRITERIA: FIRST, TAKE ACCOUNT OF REAL VALUE OF GOLD AS RECORDED ON INTERNATIONAL MARKETS DURING A REFERENCE PERIOD, AND SECOND, PROVIDE FOR COMPLETE STERILIZATION, FROM BUDGETARY AND MONETARY VIEWPOINT, OF THE PROFIT REALIZED." AFTER READING THIS STATEMENT, GOVERNMENT SPOKESMAN UNDERSCORED POINT THAT REVALUATION WOULD THUS NOT BE IN ANY WAY A FACTOR OF INFLATION. HE ALSO INDICATED THAT ECONOMICS AND FINANCE MINISTER FOURCADE WOULD MAKE STATEMENT TOMORROW MORNING ON SUBJECT OF REVALUATION TO FOREIGN AFFAIRS AND FINANCE COMMITTEES OF ASSEMBLY.

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RUSH

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** GOLD HOLDINGS, MINISTERIAL MEETINGS, REVALUATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975PARIS00458  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750007-0647  
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**Handling Restrictions:** n/a  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 MAR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 MAR 2003 by RicharJA>; APPROVED <29 DEC 2003 by ShawDG>  
**Review Markings:**

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**Review Media Identifier:**  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REVALUATION OF BANK OF FRANCE GOLD STOCK DURING TODAYS COUNCIL OF MINISTERS MEETING, PRESIDENT  
**TAGS:** EFIN, FR, BANK OF FRANCE, (D'ESTAING, GISCARD)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006